

**Academies Australasia Group Limited ('AKG') (ACN 000 003 725):**

**Continuous Disclosure Policy**

**1. Purpose of policy**

The purpose of the Continuous Disclosure Policy is to establish a process by which the Company can promptly identify and, if required, disclose relevant information to the market.

**2. Identification of relevant information**

Employees are required to immediately notify the Group Managing Director of any information they become aware of which is material or price sensitive. Price sensitive information refers to any information that a reasonable person would expect to have a material effect on the price or value of AKG shares.

**3. Disclosure of information**

All information disclosed to the ASX appears on the Company's website.

There are different authority levels and consultation requirements for information released to ASX. Board authority for ASX release is required in relation to company transforming events and matters of strategic or reputational significance, whereas administrative matters can be approved for release by the Group Managing Director. Contingency arrangements are in place where releases are time critical and the relevant person is not available.

Information provided to ASX will not be released to other parties until the Company receives formal confirmation of release from ASX. The Company Secretary is responsible for confirming that ASX confirmation has been received.

The Company has a policy of not responding to market speculation and rumours. However, there may be times when it is necessary to release a statement or information. The Chairman and Group Managing Director are authorised spokespersons for the Company.

**4. Breaches of policy**

Employees are expected to comply strictly with the Continuous Disclosure Policy and breaches will be subject to disciplinary action, up to and including dismissal.

September 2011

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