

GARRATT'S LIMITED

ACN 000 003 725

Telephone: +61 2 9224 5555 Facsimile: +61 2 9224 5550

7 October 2004

Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

Via ASX Online

(Page 1 of 2)

ANNOUNCEMENT

RIGHTS ISSUE: COMPLETION

Garratt's Limited is pleased to announce the successful completion of the Renounceable Rights Issue on 7th October 2004.

Following completion of the issue of new shares:

- a. The total number of shares on issue was 23,790,562.
- b. The relevant interests of substantial Shareholders were:

<u>Shareholder</u>	<u>No. of Shares Held</u>	<u>%</u>
Mr Chiang Meng Heng	10,940,886	45.99
Mr Christopher Elmore Campbell	2,643,540	11.11
Vasek Fasteners P/L <Premier Screw Super A/C>	1,553,529	6.53
Junorma Holdings P/L	1,252,242	5.26
	<u>16,390,197</u>	<u>68.89</u>

- c. The 20 largest Shareholders were:

	<u>Registered Name</u>	<u>No. Shares Held</u>	<u>%</u>
1	Mr Chiang Meng Heng	7,162,760	30.11
2	Eng Kim Low	3,779,126	15.88
3	Jilcy P/L <Jilcy Super Fund A/C>	2,488,020	10.46
4	Vasek Fasteners P/L <Premier Screw Super A/C>	1,553,529	6.53
5	Junorma Holdings P/L	888,951	3.74
6	Chio Tee Tan	600,000	2.52

GARRATT'S LIMITED

Page 2

7	Citicorp Nominees P/L	500,000	2.10
8	Diacaf Holdings P/L <Duncan Superannuation A/C>	385,748	1.62
9	Frank Kwong-Shing Wong	380,000	1.60
10	Bowes & Brown P/L	300,000	1.26
11	Dr John Lewis & Mrs Barbara Anne Schlederer	285,924	1.20
12	Reach Out P/L	233,000	0.98
13	Villaricci P/L <Helron Super Fund A/C>	228,300	0.96
14	Ms Gail Lesley Storey	207,200	0.87
15	Mr Lim Sen Yap	166,362	0.70
16	Coolangatta Holdings P/L (Coolangatta Hlds S/Fund A/C)	155,000	0.65
17	Mrs Anthea Judith Drescher	153,515	0.65
18	Jilcy P/L <Cazzylou Unit A/C>	151,520	0.64
19	Mr Bastine Augustine D'Cruz	150,000	0.63
20	Mrs Tracy Fraser	147,435	0.62
		19,916,390	83.72

d. The holding ranges were:

<u>Range</u>	<u>No. Holders</u>	<u>Total No.</u> <u>Shares</u>	<u>%</u>
1 - 1,000	87	67,297	0.28
1,001 - 5,000	140	407,600	1.71
5,001 - 10,000	42	327,052	1.37
10,001 - 100,000	72	2,806,623	11.80
100,001 +	22	20,181,990	84.84
		363	23,790,562
			100.00

e. The number of shareholders holding less than a marketable parcel was 185.

Ian Bloodworth
Company Secretary
