

GARRATT'S LIMITED

ACN 000 003 725

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Company Announcements Office
Australian Stock Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

30 November 2001

Via Facsimile To: 1300 300 021

ANNOUNCEMENT

CONVERTIBLE NOTE BUY-BACK AND CANCELLATION

Garratt's today announced that on 29 November 2001 the Company bought back 19,000 convertible notes, at 90 cents each.

The convertible notes purchased have been cancelled.

Petah Fitzsimmons
Company Secretary

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Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

Name of entity

ABN

GARRATTIS LIMITED

93000 003725

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

ON MARKET

2 Date Appendix 3C was given to ASX

26 OCTOBER 2001

Total of all ^{convertible notes} shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 ^{Convertible notes} Number of shares shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	9,000	19,000
4 Total consideration paid or payable for the shares ^{convertible notes}	\$8,100	\$17,100

+ See chapter 19 for defined terms.

