

GARRATT'S LIMITED

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ANNOUNCEMENT

SALE OF INTEREST IN IC & COUNT TECHNOLOGIES LIMITED ("ICCT")

The Company previously announced that the hearing in the Supreme Court of New South Wales in regard to recovery of the US dollar debt in respect of the sale of the Company's interest in ICCT was scheduled for 28 October 2002.

The Company today announced that Justice McClellan has ordered that the hearing date be deferred to 5 May 2003.

Petah Fitzsimmons
Company Secretary