

# GARRATT'S LIMITED

ACN 000 003 725

Telephone: +61 2 9224 5555 Facsimile: +61 2 9224 5550

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Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

2 May 2001

Via Facsimile To: 1300 300 021

## ANNOUNCEMENT

### CHAIRMAN

The Directors are pleased to announce the election of Mr. Neville Cleary to the position of Chairman of Garratt's Limited, with effect from 30 April 2001.

Mr. Peter Burrows has resigned from the Board. The Directors would like to thank Mr. Burrows for his contribution since his appointment to the Board in September 1996, and then to Chairman in October 1996, and wish him every success.

Petah Fitzsimmons  
Company Secretary