

Academies Australasia Group Limited

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10 June 2011

Company Announcements Office
Australian Stock Exchange
Level 4
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Sydney NSW 2000

Via ASX Online

(Page 1 of 1)

ANNOUNCEMENT

BENCHMARK COLLEGE

Academies Australasia today announced the completion of the acquisition of 51% of Benchmark Resources Pty Ltd trading as Benchmark College.

The acquisition was satisfied through the payment of \$3,162,691.20 and the allotment and issue of 4,248,848 new shares in Academies Australasia.

The allotment of these new shares will increase the Company's total shares from 42,960,562 to 47,209,410 shares (9.89%). The new shares will be held in escrow for 12 months from today.

Stephanie Noble
Company Secretary

For further information call Christopher Campbell @ +61 2 9224 5555

Academies Australasia has been operating for 103 years and listed on the Australian Stock Exchange for 34 years. The group now comprises 9 separately licensed colleges in Sydney, Melbourne and Singapore. Over the years, Academies Australasia colleges have taught tens of thousands of students from 98 countries.