

GARRATT'S LIMITED

ACN 000 003 725

Telephone: +61 2 9224 5555 Facsimile: +61 2 9224 5550

Company Announcements Office
Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

2 April 2001

Via Facsimile To: 1300 300 021

ANNOUNCEMENT

Appointment of Director

The Directors of Garratt's Limited ('Garratt's') today announced that Mr. Neville Thomas Cleary has accepted the invitation to join the Board of Garratt's as a Non-Executive Director.

Mr. Cleary is a Fellow of the Finance and Treasury Association Limited and a Fellow of the Australian Institute of Banking and Finance. He retired as a senior banker in 1992 after 43 years with the Commonwealth Bank of Australia. He is a Non-Executive Director of Ipoh Limited (since 1995) and sits on the boards of a number of other companies.

Mr. Peter Burrows said that the Board is honoured and pleased that Mr. Cleary accepted the invitation. Mr. Cleary's vast experience will be of great value to the Board.

Petah Fitzsimmons
Company Secretary