

GARRATT'S LIMITED

ACN 000 003 725

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Company Announcements Office
Australian Stock Exchange
Level 10
20 Bond Street
Sydney NSW 2000

5 November 1999

Via Facsimile To: 1300 300 021

ANNOUNCEMENT

OUTCOME OF RESOLUTIONS PUT TO SHAREHOLDERS AT THE ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.12.2 we hereby advise the outcome of each resolution put to the shareholders at the Annual General Meeting of Garratt's Limited which was held today (5 November 1999) at 11.00am.

<u>Resolution</u>	<u>Outcome</u>
1. To adopt the accounts and reports.	Adopted
2. To elect Dr. Stanley Kenneth Baker as a Director.	Adopted
3. To authorise the Board to issue up to 2.5 million new shares.	Adopted
4. To increase the Chairman's fee from \$20,000 to \$35,000.	Adopted
5. To establish and maintain an Employee Share Option Plan.	Adopted
6A. To approve the offer of 350,000 free options to Mr. Christopher Campbell, Group Managing Director.	Adopted
6B. To approve the offer of 50,000 free options to Mr. Phillip Maundrell, Group Financial Controller.	Adopted

Petah Fitzsimmons
Company Secretary