

Academies Australasia Group Limited

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Company Announcements Office
Australian Stock Exchange
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Via Facsimile to 1300 135 638
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ANNOUNCEMENT

AMI EDUCATION PTY LTD

Academies Australasia today announced the completion of the acquisition of 51% of AMI Education, a registered higher education institution in Melbourne.

Acquisition of the 51% interest was satisfied through the payment of \$183,600 and the allotment and issue of 1,101,600 new shares in Academies Australasia. The issue of these new shares will increase the Company's total shares by 2.66% - from 41,340,562 to 42,442,162 shares. The new shares will be held in escrow for 12 months from today.

The new shares are issued to the following persons:

	<u>Shares</u>
a. Anthony Thye Chuen Au	30,888
b. Infinio Group Ltd	73,008
c. Peng Leong Ho	43,200
d. David Wei Loon Hung	30,888
e. Paul Kelly	38,664
f. Siah Chuan Lim atf C & L Trust	168,264
g. David Samuel Li-Der Ling	55,296
h. Mark Kwong To Lo atf M & M Family Trust	227,448
i. Tiow Lam Ong	80,352
j. Daniel Hing Yuen Wong atf Jehovah Jireh Family Trust	233,928
k. Hin Weng Yip	30,888
l. Siew Peng Gerald Yip	64,152
m. Mee Har Yong	24,624
	<u>1,101,600</u>



Christopher Campbell
Group Managing Director