

# GARRATT'S LIMITED

ACN 000 003 725

Telephone: +61 2 9224 5555 Facsimile: +61 2 9224 5550

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Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

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Via Facsimile To: 1300 300 021

## ANNOUNCEMENT

### AUSTRALIAN COLLEGE OF TECHNOLOGY

On 15 July 2002, Garratt's Limited ("Garratt's") announced the purchase of an option to acquire the business and assets of Australian College of Technology Pty Limited ("ACT") for \$350,000 in cash, the issue of 1,000,000 (new) shares in Garratt's @ 60 cents per share, and a share of future profits from ACT operations in China.

On 21 August 2002, ACT appointed Bradley Vincent Hellen and Ann Fordyce as joint and several voluntary administrators to the company.

Garratt's has acquired the business and assets of ACT from the administrators.

The total consideration paid by Garratt's is \$145,000 in cash.

Christopher Campbell  
Group Managing Director