

GARRATT'S LIMITED

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Via Facsimile To: 1300 300 021

ANNOUNCEMENT

Australasian College of Natural Therapies

"The doctor of the future will give no medicine, but will interest his patients in the care of the human frame, in diet, and in the cause and prevention of disease." (Thomas Edison)

Garratt's Limited ('Garratt's') today announced that Academies Australasia Pty Limited ('AA'), which it owns, has entered into an exclusive business arrangement with Australasian College of Natural Therapies Pty Limited ('ACNT').

AA owns Clarendon Business College Pty Limited ('Clarendon') and Supreme Business College Pty Limited ('Supreme'). Clarendon & Supreme offer Certificate, Diploma and Advanced Diploma courses in information technology, travel & tourism, business, management and administration.

ACNT is a leading provider of courses in natural health care. Established in 1982, it was the first natural therapies college to gain NSW Government accreditation for its courses. It offers Australia's first practitioner-based Naturopathy degree program (in collaboration with the University of New England, Australia's second-oldest University) and also offers Certificate, Diploma and Advanced Diploma courses as well as degree pathways for many of its professional courses. ACNT students have come from countries such as Canada, USA, England, South Africa, Thailand, India, Israel, New Zealand, Sweden, Japan, Korea, Hong Kong, China, Malaysia, Germany, Italy, the Netherlands and Singapore. Further information on ACNT is attached. Their web address is www.acnt.edu.au

Under the arrangement, AA and ACNT will market and recommend each other's courses. Where students are interested in information technology, travel & tourism, business, management or administration, ACNT will recommend that they consider the courses offered by AA colleges. Similarly, when AA sees interest to study natural medicine, AA will recommend consideration of the ACNT courses. AA and ACNT will also be developing composite courses – ie courses that combine some of the programs that they each offer.

Christopher Campbell, Group Managing Director of Garratt's and Chairman of AA, said today:

" I am delighted with this exclusive arrangement with ACNT. Interest in natural health care is growing. ACNT's large and growing international student population reflects ACNT's, and Australia's, reputation for providing high quality natural health care education. Several foreign governments now list ACNT courses as qualifying for study allowances. Our collaboration with ACNT allows us to participate in the growth of the natural therapies industry and also extends our marketing reach. "

Petah Fitzsimmons
Company Secretary

AUSTRALASIAN COLLEGE OF NATURAL THERAPIES (ACNT)

College: 57 Foveaux Street, Surry Hills NSW 2010 (Tel: +612 9218 8888 Fax: +612 9281 4411)
Clinic: 20 Glebe Point Road, Glebe NSW 2037 (Tel: +612 9660 0677 Fax: +612 9660 0198)
Internet: www.acnt.edu.au

ACNT's Mission Statement

"...is to provide quality natural health education and to prepare...students for a fulfilling professional career. We are committed to upholding our tradition of providing excellence in natural health education."

Points of Interest

- ACNT has been operating since 1982
- In 2000, ACNT became the first college outside the United Kingdom to have courses formally approved by the Federation of Holistic Therapists (FHT). FHT is the largest professional association for therapists in the UK
- ACNT was the first natural therapies college to gain NSW Government accreditation for its courses
- ACNT offers Australia's first practitioner-based Naturopathy degree programme (in collaboration with the University of New England)
- ACNT was the first natural therapies college to offer training opportunities at the world renowned Royal Hospital for Women
- ACNT was the first natural therapies college to have an 'Online Student Centre' and 'Job Finder' on the Internet
- ACNT was the first natural therapies college in Australia to have Internet-delivered courses
- ACNT offers degree pathways for many of its professional courses through their partnership with the University of New England (Australia's second-oldest University)
- ACNT is the preferred institution for the natural health care industry in Australia
- ACNT offers Government accredited and Austudy/Abstudy and Youth Allowance approved courses that are recognised by the major professional associations
- ACNT offers scholarship opportunities in conjunction with their industry partners
- ACNT has a state-of-the-art clinic facility, one of the largest of its kind in Australia
- ACNT offers extensive library, computer and high-speed Internet facilities to all students free of charge
- ACNT does not charge any extra fees for clinical training
- ACNT has extensive industry partnerships with the natural health industry and corporate Australia
- ACNT stresses the importance of science-based training working to incorporate the best aspects of holistic health with a sound understanding of the human biological sciences
- ACNT works co-operatively with the medical profession, industry associations and government departments for the benefit of students, graduates and the Australian community as a whole
- Examples of courses conducted by ACNT:
 - Bachelor of Health Science (Naturopathy) / Advanced Diploma of Naturopathy
 - Diploma of Homeopathy
 - Diploma of Botanical Medicine
 - Diploma of Nutrition
 - Diploma of Remedial Massage
 - Diploma of Integrated Body Therapies
 - Diploma of Reflexology
 - Diploma of Aromatherapy
 - Diploma of Sports Injury Therapies
 - Diploma of Natural Beauty Therapy
 - Advanced Certificate of Iridology
 - Advanced Certificate of Shiatsu