

Academies Australasia Group Limited

ACN 000 003 725

Telephone: +61 2 9224 5555 Facsimile: +61 2 9224 5550

30 June 2011

To:

Redhill Education Limited
Suite 302, 19A Boundary Street
Rushcutters Bay NSW 2011
Australia

Via Facsimile to 9004 7133

Copy to:

Company Announcements Office
Australian Stock Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000
Australia

Via Facsimile to 1300 135 638

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Dear Sir

Attached is our Notice of Initial Substantial Shareholder (Form 603).

Yours sincerely



Christopher Campbell
Group Managing Director

For personal use only

**Form 603, Corporations Act 2001, Section 671B
Notice of initial substantial holder**

To: Redhill Education Limited (ACN 119 952 493)

1. Details of substantial holder Academies Australasia Group Limited (ACN 000 003 725)

The holder became a substantial holder on 28 June 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Votes	Voting power
Ordinary shares	1,802,462	1,802,462	6.68%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
a. Skilled Placements Pty Limited	Owner	1,038,962	Ordinary shares
b. Jilcy Pty Ltd atf Jilcy Superannuation Fund	Owner	540,000	Ordinary shares
c. Schlederer Nominees Pty Limited atf J L S Family Account	Owner	200,000	Ordinary shares
d. John Iacono	Owner	23,500	Ordinary shares
e. Academies Australasia Group Limited	Holder a, b, c and d are associated (See paragraph 6)	1,802,462	Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder	Class and number of securities
Skilled Placements Pty Limited	Skilled Placements Pty Limited	Skilled Placements Pty Limited	1,038,962 Ordinary shares
Jilcy Pty Ltd atf Jilcy Superannuation Fund	Jilcy Pty Ltd atf Jilcy Superannuation Fund	Jilcy Pty Ltd atf Jilcy Superannuation Fund	540,000 Ordinary shares
Schlederer Nominees Pty Limited atf J L S Family Account	Schlederer Nominees Pty Limited atf J L S Family Account	Schlederer Nominees Pty Limited atf J L S Family Account	200,000 Ordinary shares
John Iacono	John Iacono	John Iacono	23,500 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

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30/6/2011

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Ordinary shares
Skilled Placements Pty Limited	11/05/2011	7,755.00		47,000
	18/05/2011	33,000.00		220,000
	20/05/2011	10,454.40		69,696
	26/05/2011	4,357.50		29,050
	27/05/2011	2,700.00		18,000
	01/06/2011	6,000.00		40,000
	10/06/2011	4,800.00		30,000
	14/06/2011	16,800.00		112,000
	15/06/2011	188.10		1,254
	20/06/2011	2,520.00		16,800
	28/06/2011	54,895.96		375,162
	29/06/2011	7,280.00		52,000
	30/06/2011	4,200.00		28,000
Jilcy Pty Ltd atf Jilcy Superannuation Fund	09/03/2011	4,229.94		19,227
	10/03/2011	39,770.06		180,773
	16/03/2011	17,261.50		90,850
	17/03/2011	1,738.50		9,150
	24/03/2011	2,470.00		13,000
	25/03/2011	3,230.00		17,000
	30/03/2011	13,300.00		70,000
	04/04/2011	7,400.00		40,000
Schleederer Nominees Pty Limited atf J L S Family Account	11/04/2011	18,000.00		100,000
	11/04/2011	17,500.00		100,000
John Iacono	18/03/2011	875.00		5,000
	11/04/2011	3,237.50		18,500

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Skilled Placements Pty Limited	Wholly owned subsidiary of substantial holder
Jilcy Pty Ltd atf Jilcy Superannuation Fund	Director is director of substantial holder
Schleederer Nominees Pty Limited atf J L S Family Account	Director is director of substantial holder
John Iacono	Assistant General Manager of wholly owned subsidiary of substantial holder


7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Skilled Placements Pty Limited	Level 6, 505 George Street, Sydney NSW 2000
Jilcy Pty Ltd atf Jilcy Superannuation Fund	Unit 18, 8 Centennial Avenue, Chatswood NSW 2067
Schleederer Nominees Pty Limited atf J L S Family Account	23 Rosslyn Street, Bellevue Hills NSW 2023
John Iacono	68 Beauchamp Street, Marrickville NSW 2204
Academies Australasia Group Limited	Level 6, 505 George Street, Sydney NSW 2000

Name: Christopher Campbell

Capacity: Director

Signature: 

Date: 30 June 2011